

**ASSOCIATED STUDENTS OF COLORADO STATE UNIVERSITY
FORTY-SEVENTH SENATE
TENTH SESSION
NOVEMBER 8, 2017**

**BILL #4713
ASCSU Excess Funds**

SPONSORED BY: Ken Schmitt, Senator, ALVS; Josh Williams, Senator, Multi-faith and Belief Council; Jack Wold, Associate Senator, College of Liberal Arts; Jennifer Murray, Associate Senator, College of Liberal Arts

WRITTEN BY: Corbin Hart, Senator, College of Liberal Arts; William Henshaw, Senator, College of Business

COLLABORATED WITH: Michael Wells, Vice President;

ENDORSED BY: Connor Cheadle, Senator, College of Liberal Arts; Josh Silva, President; Josh Lindell, Senator, College of Liberal Arts; Budgetary Affairs Committee

ABSTRACT: A bill to allocate excess fund balance stemming from the ASCSU student fee directly to the Senate General Fund, specifically the “Discretionary” line item.

WHEREAS

The “Discretionary” line item within the Senate General Fund is intended to allow ASCSU to provide supplemental funding to projects, programs, or a myriad of other goals, through the “Discretion” of the Senate in the form of a supplemental funding bill;

and,

WHEREAS

Per SFRB bylaws, it is suggested that a fee area maintain a 10-20% fund balance calculated based off the revenue collected that fiscal year.

and,

WHEREAS

As a result of higher than expected enrollment, and increased fee revenue from CSU Online students, and rollover from previous years, ASCSU has in excess of the suggested 20%, approximately \$155,200 in unallocated monies;

and,

WHEREAS

Over the course of the 47th Senate there has been confusion related to this unallocated revenue and the goal of this bill is to increase transparency, making these funds visible and accessible by allocating them to a specific line item;

so,

THEREFORE BE IT HEREBY ENACTED

That section 815 of the ASCSU Constitution be created, and to state the following:

Section 815: All monies in excess of the desired fund balance during a respective fiscal year held by ASCSU be allocated under the Senate Discretionary line item of the Senate General Account. This line item transfer will be automatic and is exempt from the supplemental funding bill requirements laid out in section 801. The Senate shall immediately be notified of the transfer, and the size of the transfer.

THEREFORE BE IT HEREBY FURTHER ENACTED

That any current unallocated funds that fit the description laid out in the above "Therefore" clause, be allocated to the "Discretionary" line item of the Senate General Fund upon the passage of this bill.

THEREFORE BE IT HEREBY FURTHER ENACTED

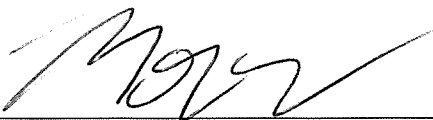
That a copy of this legislation be forwarded to Dr. Tony Frank, Colorado State University President; and Dr. Blanche Hughes, Vice President for Student Affairs

25-0-0

12/06/2017

PASSAGE

DATE



12-7-17

PRESIDENT MICHAEL WELLS

DATE

TAGS: ASCSU Fee, Fee, Unbudgeted Revenue, Discretionary